

**GOVERNMENT OF TELANGANA  
ABSTRACT**

Telangana State Employees Group Insurance Scheme – Sri Gujesh, Driver, Irrigation & CAD (PW) Department –Retired from service on attaining the age of superannuation on 31.05.2015 – Payment of savings fund and Interest thereon under the scheme of Telangana State Employees Group Insurance – Sanctioned - Orders - Issued.

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**IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT**

**G.O.RT.No. 121**

**Dated: 08/02/2016**

**Read the following:-**

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg (FW.Admn.II)Dept., Dt.18.11.99.
5. G.O.Ms. No.112, Fin (Admn. I) Department., Dt:22-08-2015
6. From Sri Gujesh, Driver, Application dated: 23-06-2015.

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**ORDER:**

Sri Gujesh, Driver, Irrigation & CAD Department in his application 6<sup>th</sup> read above, has requested to settle the claim in respect of Group Insurance Scheme contributed by him who is retired from service on attaining the age of superannuation on 31.05.2015 at an early date.

2. Accordingly in terms of the orders issued in G.Os. 1<sup>st</sup> to 5<sup>th</sup> read above, sanction is hereby accorded for an amount of Rs.21,426/- (Rupees twenty one thousand four hundred and twenty six only) in lump sum towards payment of the amount contributed under Telangana State Employees Group Insurance Scheme ( i.e. Rs.5,498/- Savings fund + Rs.15,928/- Interest) to Sri Gujesh, Driver, Irrigation & CAD Department as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the period for which amount is claimed

3. The amount sanctioned in para (2) above shall be debited to the following detailed Head of Account.

"8011 - Insurance and Pension Funds  
107 – State Govt. Employees Insurance Fund  
01 – Group Insurance Scheme  
002 - Savings fund Interest

4. The Irrigation & CAD ( Claims) Department are requested to draw and disburse the amount sanctioned in para (2) above to the individual.

5. This order does not require the concurrence of the Finance Department as per the rules/orders in force on the subject matter.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**A.VEERABHADRA RAO  
JOINT SECRETARY TO GOVERNMENT**

To  
Sri Gujesh, Driver,(Retired), I&CAD Department, Secretariat, Hyderabad.  
The Irrigation & CAD (OP: Claims) Department.

**Copy to:**

The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.  
SF/SC

**//FORWARDED BY ORDER//**

**SECTION OFFICER**

**Annexure to G.O.Rt.No.121 , Irri.&CAD Dept., Dated: 08-02-2016**

**STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY Sri Gujesh, Driver, IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.**

I. Amount due to the individual from Savings fund on a monthly subscription of Rs.10/- pm from 1.11.1984 to 31.10.94

	<b>D-M-Y</b>
(a) No. of years subscription paid up to 31.10.94	31.10.94
	<u>01.11.84</u>
	10 years
As per Table-I of G.O. 5 <sup>th</sup> cited per each unit, the amount payable	= Rs.1,388/-
(b)Interest payable on Item (a) From 1.11.1994 to 31.05.2015	= Rs.8210/-

II(a) Amount due to the individual from savings fund on a revised rate of subscription of Rs.15/- p.m. from 1.11.1994 to 31.05.2015:

(a) No. of years of subscription paid up to 31.05.2015	<b>D-M-Y</b>
	01.11.1994
	31.05.2015
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	20 years & 7 months
As per Table-III (A) of GO. 5 <sup>th</sup> cited, the amount payable per 1 Unit	= Rs. 7,302/-

(b) Amount due to the individual from savings fund on a revised rate of subscription of Rs.15/- p.m. from 1.11.1998 to 31.05.2015:

(a) No. of years of subscription paid up to 31.05.2015	<b>D-M-Y</b>
	01.11.1998
	31.05.2015
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	16 years & 7 months
As per Table-III (E) of GO. 5 <sup>th</sup> cited, the amount payable per 1 Unit	= Rs. 4,526/-

III. Total amount payable = 1388 + 8210 +7302+4526 ) = Rs. 21,426/-

IV Total amount contributed towards savings fund:

a) From 1.11.1984 to 31.10.1994 Rs.10/- PM (i.e.120 X 6.875 X 1)	= Rs. 825/-
b) From 1.11.1994 to 31.05.2015 Rs.15/- PM (i.e. 247 months X 10.50 X 1 Unit)	= Rs. 2,594/-
c) From 1.11.1998 to 31.05.2015 Rs.15/- PM (i.e. 198 months X 10.50 X 1 Unit)	= Rs. 2,079/-
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	Rs. 5,498/-
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**P.T.O**

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**ABSTRACT**

(i) Savings Fund	= Rs. 5,498/-
(ii) Interest	= <u>Rs.15,928/-</u>
	<u>Rs.21,426 /-</u>

***The amount to be refundable* = Rs. 21,426/-**

*(Rupees twenty one thousand four hundred and twenty six only)*

**A.VEERABHADRA RAO  
JOINT SECRETARY TO GOVERNMENT**

**//FORWARDED BY ORDER//**

**SECTION OFFICER**